COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1433-03

Bill No.: Truly Agreed To and Finally Passed HCS for HB 616

Subject: Counties: Board of Equalization

Type: Original Date: May 9, 2007

Bill Summary: Changes the membership of county boards of equalization.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on General Revenue	go.	go.	60	
Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated				
Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on FTE	0	0	0	

- □ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- ☐ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Local Government	\$0	\$0	\$0	

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FISCAL ANALYSIS

ASSUMPTION

Officials of the **State Tax Commission** assume no fiscal impact to the commission.

Oversight assumes this proposal would remove the County Assessor as a member of the Board of Equalization, and would require the County Commission to appoint two additional members that would be citizens of the county. **Oversight** assumes this proposal does not require compensation be paid to the two citizen members; therefore, **Oversight** assumes no fiscal impact.

FISCAL IMPACT - State Government	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Missouri State Tax Commission

NOT RESPONDING

Assessor of:

Boone County

Callaway County

Cole County

Cape Girardeau County

Carroll County

Clay County

Cass County

Greene County

Jackson County

Johnson County

Jefferson County

Lafayette County

Miller County

Marion County

New Madrid County

Pemiscot County

Webster County

Pulaski County

St. Louis County

St. Louis City

Mickey Wilson, CPA

Mickey Wilen

Director

May 7, 2007